

**GREYWALL CLUB COMMUNITY ASSOC**

2024 APPROVED BUDGET

779 homeowners

<u>Account</u>	<u>Description</u>	<u>2024</u>
4010	REGULAR ASSESSMENTS	\$327,180.00
4035	2023 EXCESS REVENUE	\$49,898.00
4040	LEGAL FEES - <i>not calculated as income for assessment</i>	
4400	CLUBHOUSE RENTAL	\$1,750.00
	<i>Not caluculated as income for assessment</i>	
	TOTAL INCOME	<b>\$378,828.00</b>
	<b>OPERATING EXPENSE</b>	
	<b>UTILITIES</b>	
7201	ELECTRIC	\$13,000.00
7202	WATER &SEWER	\$3,500.00
7204	GAS USAGE	\$4,500.00
7304	EXTERMINATING CONTRACT	\$100.00
7305	SCAVENGER SERVICE	\$3,500.00
7306	CABLE TV/INTERNET	\$2,500.00
	<b>TOTAL UTILITIES</b>	<b>\$27,100.00</b>
	<b>POOL EXPENSE</b>	
7103	POOL SUPPLIES - including pool furniture	\$3,000.00
7105	POOL LIFEGUARD SERVICE	\$63,000.00
7107	POOL EQUIPMENT/REPAIRS	\$9,500.00
	<b>TOTAL POOL EXPENSE</b>	<b>\$75,500.00</b>
	<b>BUILDING SERVICES</b>	
7416	HARDWARE/SUPPLIES	\$1,500.00
7498	CH-REPAIR & MAINTENANCE	\$6,500.00
7481	FURNITURE/APPLIANCES	\$500.00
7401	JANITORIAL	\$7,000.00
7412	PLUMBING REPAIRS AND MAINTENANCE	\$500.00
7417	HVAC REAPIRS & MAINTENANCE	\$8,000.00
7482	EQUIPMENT REPAIR/REPLACEMENT	\$1,200.00
7415	ATTENDENT PAYROLL	\$43,680.00
7491	EQUIPMENT MAINT CONTRACT	\$1,500.00
	<b>TOTAL BUILDING SERVICES</b>	<b>\$70,380.00</b>

**GROUNDS**

7801 LANDSCAPE CONTRACT	\$58,000.00
7801 LANDSCAPE ADDITIONAL	\$12,320.00
7803 POND - WETLAND	\$15,000.00
7810 SNOW REMOVAL	\$1,500.00
7811 DE-ICING AGENT	\$2,500.00
7823 POND MAINT/FOUNTAINS	\$7,999.50
7808 ASPHALT/SEALCOATING	\$0.00
7824 DRAINAGE AREA	\$12,000.00
NEW AERATORS	\$15,000.00
<b>TOTAL GROUNDS</b>	<b>\$124,319.50</b>

**TAX & INSURANCE**

7051 FICA	\$2,000.00
7055 STATE UC	
<b>TOTAL TAX &amp; INSURANCE</b>	<b>\$2,000.00</b>

**GENERAL & ADMINISTRATIVE**

8501 OFFICE EXPENSE	\$15,000.00
8502 MANAGEMENT FEE	\$19,978.50
8504 LEGAL	\$5,000.00
8505 AUDIT/FINANCIAL COST	\$5,000.00
7207 TELEPHONE COST	\$4,000.00
7450 SECURITY SYSTEM	\$1,500.00
BAD DEBT/WRITE OFF HO ACCT	
RESERVE STUDY	
CONTINGENCY	
SOCIAL COMMITTEE	\$3,500.00
8520 INSURANCE	\$8,800.00
8606 TOTAL GENERAL & ADMIN	\$62,778.50
<b>TOTAL OPERATING EXPENSE</b>	<b>\$362,078.00</b>

9100 <b>RESERVE TRANSFER</b>	<b>\$15,000.00</b>
TOTAL RESERVE AND OPERATING EXPENSE	\$378,828.00
<b>Excess Revenue</b>	<b>-\$49,898.00</b>
	<b>\$327,180.00</b>

**MONTHLY ASSESSMENT - 35.00/HOME**

Any budget surplus may be added to the Reserve Fund to establish a reasonable reserve as required by Illinois law or left in the Operating account for future expenses unless the governing documents specify otherwise. Please contact Holly Marek at [hmarek@fosterpremier.com](mailto:hmarek@fosterpremier.com) for a year end statement.